## **American 1 Credit Union**

Statement of Financial Condition as of 9-30-2019

ACCT.	1005					
Total	110011	ASSETS				
Line of Credit   VISA   75,320,878.40   VISA   Coans purchased from liq. credit unions (Net)   0.00   Common   Common		Loans:				
VISA   Coans purchased from liq. credit unions (Net)   Committee Quity & Mortgage   Committee Quity & Committ	701	Loans		1	\$198,020,593.69	
Total:		Line of Cre	dit		648,133.26	
Home Equity & Mortgage		VISA			75,320,878.40	
Home Equity & Mortgage	712	Loans purc	hased from lig. credit unions (Net	t)	0.00	
Total:   \$280,389,744.96					6,400,139.61	
T19		•	, , , ,	otal:		
Net:   \$275,508,197.89	719	Less: Allow		otar.		
	, 25	2000: 711101		Not-		
Accounts Receivable   \$137,789.38				NGL.	\$273,300,137.03	
Accounts Receivable   \$137,789.38	720	Accounte Pacaivat	nle:			
730   Cash:	729		• • • • • • • • • • • • • • • • • • • •		\$137 789 38	
Cash in bank		Accounts	eccivable		Q137,703.30	
Table   Cash in bank   Cash on hand   Cash on hand   Part   Cash on hand on hand   Part   Cash on hand   Part   P	730	Cach:				
Cash on hand   9,178,041.55   Investments:			با		07 221 604 76	
Investments:	731					
US Government obligations			nu		9,170,041.33	
Federal Agencies					0.00	
Trust						
Trust-Daily		,	encies			
CLF						
Certificates of Deposit   0.00			/			
Federal Home Loan Bank						
NCUSIF						
Other         85,400.00           Interest Receivable         0.00           Student Loans & Allowance         0.00           752         760         Prepaid and Deferred Expenses:           Insurance & Dues         144,016.56           Prepaid Lease Expense         0.00           Other Prepaid Expenses         5,249,270.88           770         Fixed Assets: (Net)           Land & Land Improvements         2,543,041.67           Building & Building Improvements         7,803,229.36           774         Furniture & Equipment         1,208,680.32           780         Accrued Income:         1,368,980.02           Investment Interest         0.00           Insurance Reimbursement         180,000.00           790         Other Assets:         729,863.79           CUSO         231,932.81           Other         2,604,312.57		Federal Ho	me Loan Bank		197,191.71	
Interest Receivable						
Student Loans & Allowance   0.00		Other			85,400.00	
752   760   Prepaid and Deferred Expenses:   144,016.56		Interest R	eceivable		0.00	
Transport		Student Lo	ans & Allowance		0.00	
Insurance & Dues	752					
Prepaid Lease Expense   0.00	760	Prepaid and Deferr	ed Expenses:			
Other Prepaid Expenses         5,249,270.88           Fixed Assets: (Net)		Insurance	& Dues		144,016.56	
770		Prepaid Lea	ise Expense		0.00	
Land & Land Improvements   2,543,041.67		Other Prep	aid Expenses		5,249,270.88	
Land & Land Improvements   2,543,041.67		,	·			
Land & Land Improvements   2,543,041.67	770	Fixed Assets: (Net)				
774 Furniture & Equipment 1,208,680.32  780 Accrued Income:  Member Loan Interest 1,368,980.02			d Improvements		2,543,041.67	
774 Furniture & Equipment 1,208,680.32  780 Accrued Income:  Member Loan Interest 1,368,980.02		Buildina & I	Building Improvements		7,803,229,36	
780	774				1,208,680.32	
Member Loan Interest 1,368,980.02 Investment Interest 0.00 Insurance Reimbursement 180,000.00  790 Other Assets: CSCU/FIS 729,863.79 CUSO 231,932.81 Other 2,604,312.57						
Investment Interest	780	Accrued Income:				
Investment Interest		Member Lo	an Tnterest		1.368.980.02	
Insurance Reimbursement 180,000.00  790 Other Assets:						
790 Other Assets:  CSCU/FIS CUSO COther CHECK  729,863.79 231,932.81 2,604,312.57		Insurance	Reimhursement		180 - 000 - 00	
CSCU/FIS 729,863.79 CUSO 231,932.81 Other 2,604,312.57		Tribul direct	Kenijou Senjem		100,000.00	
CUSO 231,932.81 Other 2,604,312.57	790	Other Assets:				
CUSO 231,932.81 Other 2,604,312.57		CSCU/FIS			729,863.79	
Other 2,604,312.57						
					•	
TOTAL ASSETS: \$398,065,047.77		22			, , , , , , , , , , , , , , , , , , , ,	
TOTAL ASSETS: \$398,065,047.77						
101AL AUGLIU. \$330,003,047.77			TOTAL ASSE	TS:	\$398.065 047 77	
			TOTAL AUGE		707070007017777	

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

I Conditi	on as of 9-30-2019	
ACCT.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$402,580.28
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	177,608.12
	Corporate Checks & Money Orders	2,558,077.85
	HUD Loan & Accrued Interest	15,750.00
820	Dividends Payable:	
	Dividends Payable	208,976.41
	Dividends Layable	200,570.41
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	229.87
860	Other Liabilities:	
	Accrued Employee Benefits	2,439,257.95
	Accrued Conferences	16,512.46
	Accrued Marketing & Business Development	420,477.25
	Accrued Property Tax	-27,646.35
	Accrued Audit Fee	18,990.52
	Accrued Annual Meeting	3,188.56
	Accrued ATM & Data Processing	0.00
	Other Accruals	-2,122.54
	Clearing Accounts	2,420,137.20
	Clearing Accounts	2,420,137.20
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$8,652,017.58
900	Shares:	
901	Shares & Drafts	\$227,195,038.71
	Certificates	91,967,253.49
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	64,284,979.30
960	Net Income (Loss):	
900	Net Income (Loss):  Net Income (Loss)	1,258,549.24
	TOTAL EQUITY:	\$389,413,030.19
	TOTAL LIABILITIES AND EQUITY	\$398 065 047 77
	TOTAL LIADILITIES AND EQUIT	¥330,003,047.77

Treasurer:	
Officer:	

## **American 1 Credit Union**

Statement of Financial Condition as of

Home Equity & Mortgage		Statement of Fir			
Loans	ACCT.		END OF		
Total	NO.	1100=10	THIS PERIOD		
Line of Credit   75,320,878.4    75,320,879.8    75,320,878.4    75,320,879.8    75,320,878.4    75,320,879.8    75,320,879.					
VISA	701				
Total:			-		
Home Equity & Mortgage		1.5.5			
Total:   \$280,389,744.9   -4,881,547.0	712		0.00		
T19		Home Equity & Mortgage			
Net:   \$275,508,197.8;   \$27					
729	719	Less: Allowance for loan losses	-4,881,547.07		
Accounts Receivable		Net:	\$275,508,197.89		
Accounts Receivable					
730	729				
731         Cash in bank         87,221,604.7           Cash on hand         9,178,041.5           Investments:         0.00           Federal Agencies         0.00           Trust         0.00           Trust-Daily         0.00           CF         828,988.0           Certificates of Deposit         0.00           Federal Home Loan Bank         197,191.7           NCUSIF         2,844,506.4           Other         85,400.0           Interest Receivable         0.00           Student Loans & Allowance         0.00           752         760         Prepaid and Deferred Expenses:           Insurance & Dues         144,016.5           Prepaid Lease Expense         0.00           Other Prepaid Expenses         5,249,270.8           770         Fixed Assets: (Net)         2,543,041.6           Building & Building Improvements         7,803,229.3           774         Furniture & Equipment         1,208,680.3           780         Accrued Income:         1,368,980.0           Investment Interest         0.00           Insurance Reimbursement         180,000.0           790         Other Assets:         0.00		Accounts Receivable	\$137,789.38		
Table   Cash in bank					
Cash on hand		Cash:			
Investments:	731	Cash in bank	87,221,604.76		
US Government obligations		Cash on hand	9,178,041.55		
Federal Agencies		Investments:			
Trust		US Government obligations	0.00		
Trust-Daily		Federal Agencies	0.00		
CLF   Certificates of Deposit   0.00		Trust	0.00		
CLF   Certificates of Deposit   0.00		Trust-Daily	0.00		
Federal Home Loan Bank		•	828,988.02		
NCUSIF   2,844,506.4     Other		Certificates of Deposit	0.00		
Other		Federal Home Loan Bank	197,191.71		
Other		NCUSTE	2.844.506.48		
Student Loans & Allowance   0.00   752   760   Prepaid and Deferred Expenses:   144,016.50     Insurance & Dues   144,016.50     Other Prepaid Lease Expense   0.00     Other Prepaid Expenses   5,249,270.80     T70   Fixed Assets: (Net)			85,400.00		
Student Loans & Allowance   0.00   752   760   Prepaid and Deferred Expenses:   144,016.50     Insurance & Dues   144,016.50     Other Prepaid Lease Expense   0.00     Other Prepaid Expenses   5,249,270.80     T70   Fixed Assets: (Net)		Interest Receivable	0.00		
Trepaid and Deferred Expenses:   Insurance & Dues			0.00		
Trepaid and Deferred Expenses:   Insurance & Dues	752	2			
Insurance & Dues	, , ,	Prepaid and Deferred Expenses:			
Prepaid Lease Expense		•	144.016.56		
Other Prepaid Expenses         5,249,270.88           770         Fixed Assets: (Net)           Land & Land Improvements         2,543,041.6           Building & Building Improvements         7,803,229.3           774         Furniture & Equipment         1,208,680.3           780         Accrued Income:         1,368,980.0           Member Loan Interest         0.00           Investment Interest         180,000.0           790         Other Assets:         0.00           Jackson Country Club         0.00           CSCU/FIS         729,863.7           CUSO         231,932.8           Other         2,604,312.5		- · · · · · · · · · · · · · · · · · · ·	0.00		
770					
Land & Land Improvements   2,543,041.6     Building & Building Improvements   7,803,229.3     774   Furniture & Equipment   1,208,680.3     780   Accrued Income:		Other Trepaid Expenses	3,243,270.00		
Land & Land Improvements   2,543,041.6     Building & Building Improvements   7,803,229.3     774   Furniture & Equipment   1,208,680.3     780   Accrued Income:	770	Fived Assets: (Net)			
Building & Building Improvements   7,803,229.36     774	770		2.543.041.67		
774 Furniture & Equipment 1,208,680.33  780 Accrued Income:  Member Loan Interest 1,368,980.03  Investment Interest 0.00  Insurance Reimbursement 180,000.00  790 Other Assets:  Jackson Country Club 0.00  CSCU/FIS 729,863.73  CUSO 231,932.83  Other 2,604,312.53		·			
780	774				
Member Loan Interest   1,368,980.00     Investment Interest   0.00     Insurance Reimbursement   180,000.00     790   Other Assets:   Jackson Country Club   0.00     CSCU/FIS   729,863.70     CUSO   231,932.80     Other   2,604,312.50	,,,	Turmina a Equipment	1,200,000.32		
Member Loan Interest   1,368,980.00     Investment Interest   0.00     Insurance Reimbursement   180,000.00     790   Other Assets:   Jackson Country Club   0.00     CSCU/FIS   729,863.70     CUSO   231,932.80     Other   2,604,312.50	780	Accrued Income:			
Investment Interest	700		1 260 000 00		
Insurance Reimbursement		memor eran en er			
790 Other Assets:  Jackson Country Club  CSCU/FIS  CUSO Other  Other  231,932.83  Other  2,604,312.53					
Jackson Country Club 0.00  CSCU/FIS 729,863.79  CUSO 231,932.83  Other 2,604,312.59		Insurance Reimdursement	180,000.00		
Jackson Country Club 0.00  CSCU/FIS 729,863.79  CUSO 231,932.83  Other 2,604,312.59	790	Other Assets			
CSCU/FIS 729,863.79 CUSO 231,932.89 Other 2,604,312.59	790	1-2.0.	0.00		
CUSO 231,932.83 Other 2,604,312.55		·			
Other 2,604,312.5			-		
, , , , , , , , , , , , , , , , , , , ,			•		
		O Ther	2,004,312.57		
TOTAL ACCETO LAGGE COMMISSION OF THE PERSON		TOTAL 400==0	****		
TOTAL ASSETS: \$398,065,047.7		IOTAL ASSETS:	\$398,065,047.77		

We certify, to the best of our knowledge and belief, this statement and the related
statements are true and correct and present fairly the financial position and the
operations for the period covered

Conditio	on as of	9-30-2019 After Close	
ACCT. NO.		LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Account	s Payable:	
801		Accounts Payable	\$402,580.28
		Undistributed Payroll	0.00
		Unpresented Corporate Drafts	177,608.12
		Corporate Checks & Money Orders	2,558,077.85
		HUD Loan & Accrued Interest	15,750.00
820	Dividend	is Payable:	
		Dividends Payable	208,976.41
840	Taxes Pa	ovahla:	
040	Taxes Fa	Fed Withholding & State, City	0.00
		FICA, FUTA, SUTA, Backup Withholding	229.87
		FICA, FOTA, SOTA, Backup Withholding	229.87
860	Other Lia	abilities:	
		Accrued Employee Benefits	2,439,257.95
		Accrued Conferences	16,512.46
		Accrued Marketing & Business Developme	nt 420,477.25
		Accrued Property Tax	-27,646.35
		Accrued Audit Fee	18,990.52
		Accrued Annual Meeting	3,188.56
		Accrued ATM & Data Processing	0.00
		Other Accruals	-2,122.54
		Clearing Accounts	2,420,137.20
880	Deferred	I Income:	
		Sale of Branches	0.00
		TOTAL LIAB	II ITIES. 40 CE2 017 E0
		TOTAL LIAB	LITIES: \$8,652,017.58
900	Shares:		
901	Orial 63.	Shares & Drafts	\$227,195,038.71
		Certificates	91,967,253.49
		ooi iiii caroo	31/30//233113
931	Regular	Reserves:	
933		Regular Reserves	4,707,209.45
940	Undivide	ed Earnings:	
710	0,,,,,,,,,	Undivided Earnings	65,543,528.54
		ondivided Edithings	03,343,320.34
960	Net Inco	<b>me (Loss):</b> Net Income (Loss)	0.00
		TOTAL	DUITY: 4200 412 022 12
		TOTAL E	QUITY: \$389,413,030.19
		TOTAL LIABILITIES AND I	EQUITY: \$398,065,047.77
		TO THE EIGHT IN CONTROL	4550,005,047.77

reasurer:	
Officer:	

#### **AMERICAN 1 CREDIT UNION**

## Statement of Financial Condition as of 9-30-2019

		1	This Period From	Year
		Current	7/1/2019	To
		Month	To Date	Date
100	OPERATING INCOME:			
111	Interest on loans	\$1,722,738.42	\$5,228,874,65	\$14,997,965.77
113	Income of Loans of Lig. Credit Union	0.00	0.00	0.00
	Total	1,722,738.42	5,228,874.65	14,997,965.77
119	Less Interest Refund	0.00	0.00	0.00
	Net	1,722,738.42	5,228,874.65	14,997,965.77
121	Income from Investments	131,107.40	481,575.73	1,610,289.09
131	Fees and Charges	477,700.22	1,481,274.07	4,072,074.27
151	Misc. Operating Income	692,481.83	2,141,180.53	6,248,188.91
	Total Operating Income	\$3,024,027.87	\$9,332,904.98	\$26,928,518.04
200	OPERATING EXPENSES:			
210	Compensation	\$797,306.07	\$2,525,063.07	\$7,382,788.62
220	Employee Benefits	305,170.79	946,824.63	2,952,987.76
230	Travel & Conference Expenses	34,065.77	102,838.92	299,301.68
250	Association Dues	3,218.81	9,656.43	21,982.41
250 260	Office Occupancy Expenses	84,230.07	281,317.69	868,394.17
270	Office Operations Expenses	389,342.77	1,211,475.56	3,463,250.78
280	Educational and Promotional Expenses	162,972.55	476,610.85 81,053.53	1,580,939.37
290	Loan Servicing Expenses Professional and Outside Services	20,002.62 15,000.00	45,000.00	204,868.07 135,000.00
300	Provision for Loan Losses	522,530.51	1,607,263.20	4,250,527.83
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	7,158.71	21,476.13	57,476.13
330	Cash Over and Short	78.73	750.73	7,841.02
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	500.00	1,500.00	4,500.00
360	Miscellaneous Operating Expenses	11,692.70	129,812.90	385,895.76
	Charles of the same of the sam	22,002000	,	,
	Total Operating Expenses	\$2,353,270.10	\$7,440,643.64	\$21,615,753.60
	INCOME (LOSS) FROM OPERATIONS:	\$670,757.77	\$1,892,261.34	\$5,312,764.44
	% of Expense before Dividends	60.54%	62.50%	64.49%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	0.00	-571.00	4,468.06
	Total Non-Operating Gains (Losses)	\$0.00	-\$571.00	\$4,468.06
		0.00%	0.01%	-0.02%
2005	INCOME (LOSS) BEFORE DIVIDENDS:	\$670,757.77	\$1,891,690.34	\$5,317,232.50
3800	Dividends	\$226,108.46	\$633,141.10	\$1,722,769.38
	% of Dividend Expense	7.48%	6.78%	6.40%
	% of Expense After Dividends	68.02%	69.29%	70.87%
	NET INCOME (LOSS):	\$444,649.31	\$1,258,549.24	\$3,594,463.12
	% of Net Profit	31.98%	30.71%	29.13%
	% of Net Profit	31.98%	30.71%	29.13%

# AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 9-30-2019

100	OPERATING INCOME:	Current Month	Year To Date
111	Interest on loans	\$1,722,738.42	\$14,997,965.77
113	Income of Loans of Liq. Credit Union	0.00	0.00
121	Income from Investments	131,107.40	1,610,289.09
131 151	Fees and Charges  Miss Operating Treems	477,700.22	4,072,074.27
151	Misc. Operating Income	692,481.83	6,248,188.91
	Total Operating Income	\$3,024,027.87	\$26,928,518.04
200	OPERATING EXPENSES:		
211	Salaries	\$797,306.07	\$7,382,788.62
221	Pension Plan Cost	43,186.82	442,948.31
222	FICA (Employer's Share)	56,644.39	575,236.90
223	Unemployment Taxes	1,271.67	80,227.16
224	Hospitalization & Dental	204,067.91	1,854,575.39
231	Employees Travel & Conference	22,815.77	198,051.68
232	Directors & Committee Expense	11,250.00	101,250.00
240	Association Dues	3,218.81	21,982.41
252	Maintenance of Building & Rent	24,995.93	354,317.28
253	Utilities	15,730.80	143,556.58
254	Depreciation of Building & Leasehold Improv.	27,607.41	228,298.60
256	Property Taxes	15,895.93	142,221.71
261	Communications	24,380.10	219,587.69
263	Maintenance of FF & E	7,805.11	88,509.14
264	Stationery and Supplies	5,218.40	28,626.96
264	Printed Forms & Brochures	324.95	8,578.54
264	Office Supplies & Subscriptions	3,555.60	32,252.60
264	Microfilm & Statements & Photocopying	20,913.39	211,765.97
264	Data Processing Supplies	8,780.84	105,245.81
264 264	Data Processing Fees & Service Center	87,781.29	786,080.87
265	Misc. Expense Insurance	7,940.80	110,436.39
266	Dep. on FF & E	9,862.42	91,766.76
267	CU ID Cards ATM & VISA Expense	30,991.67 174,563.76	271,928.09 1,406,015.66
269	Bank Services Charges & Armored Car & Alarms	8,525.10	114,162.24
271	Adv. and Promotions	162,972.55	1,580,939.37
282	Collection Expense	20,002.62	204,868.07
291	Legal Fees	15,000.00	135,000.00
301	Provision for Loan Losses	522,530.51	4,250,527.83
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	7,158.71	57,476.13
333	Cash Over & Short	78.73	7,841.02
340	Interest on Borrowed Money	0.00	0.00
	Annual Meeting Expense	500.00	4,500.00
	Charge-Off	10,392.04	374,189.82
379	Misc. Student Loan Exp	0.00	0.00
	Total Operating Expense	\$2,353,270.10	\$21,615,753.60
	Treeme (Loga) from Cranations	40-1	Ap. 615
	Income (Loss) from Operations	\$670,757.77	\$5,312,764.44
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	0.00	4,468.06
	Total Non-Operation Gain (Loss)	0.00	4,468.06
	Income (Loss) before Dividends Dividends	\$670,757.77	\$5,317,232.50
	Dividends	226,108.46	1,722,769.38
	Net Income (Loss)	\$444,649.31	\$3,594,463.12